

HOUSE BILL 2240

By Cobb C

AN ACT to amend Tennessee Code Annotated, Title 12,  
Chapter 3, Part 2, relative to reverse auctions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 12, Chapter 3, Part 2 is amended by adding the following language as a new, appropriately designated section:

(a) For a purchase of goods and services under this chapter, the department of general services may purchase goods and services through a competitive reverse auction process that allows offerors to bid on specified goods or services electronically and adjust bid pricing during a specified time period. Award shall be made to the offeror determined to be the lowest responsible and responsive bidder at the close of the specified bid period.

(b) Policies and procedures concerning this procurement methodology including the criteria, and evaluation process must be developed by the department of general services and approved by the board of standards.

SECTION 2. This act shall take effect on July 1, 2007, the public welfare requiring it.